

**Press Release**

**Anand Rathi Wealth Management acquires Religare's Wealth Management Business**

**Mumbai February 17, 2017:** Anand Rathi Wealth Management, a leading wealth management company has acquired Religare's interests in its Wealth Management Business. Anand Rathi Wealth Management AUM is currently at Rs. 10,000 crore, and post this deal, it will cross Rs. 13,500 crore.

**Commenting on this development, Mr. Nalin Nayar, Group CEO, Religare Enterprises Limited said,** "We are happy that we've found a great home and partner for our clients and employees. Anand Rathi Wealth Management business has grown multi-fold over the last few years and I am sure our clients and employees will benefit from their unique value proposition and proven track record."

**Mr. Rakesh Rawal, CEO, Anand Rathi Wealth Management said,** "With the acquisition, we also take on a significant responsibility - carefully integrating customers & employees from a firm as well-reputed as Religare. I'd like to assure all the clients as well as the employees associated, up until now with Religare, that we will treat them with care and sensitivity, endeavouring to deliver the highest quality of value addition".

**Anand Rathi Private Wealth Management**

Established in 1994, AnandRathi is one of India's leading financial services firm offering Wealth Management, Investment Banking, Corporate Finance & Advisory, Brokerage & Distribution services in the areas of equities, commodities, mutual funds, structured products, insurance, corporate deposits, bonds & loans to institutions, corporations, high-net worth individuals and families.

AnandRathi Private Wealth Management provides wealth management services to high and ultra high-net-worth individuals (HNIs & UHNIs). Our highly trained and specialized team of over 120 Financial Strategists engages with clients from across the country as well as those based abroad. We have offices in multiple locations — Mumbai, Delhi, Bangalore, Hyderabad, Chennai and Pune, among others. In addition to our custom-designed solutions, we focus on 'uncomplicating' the entire process of Private Wealth Management for each client. Our focus on building long-term relationships defines our business. Our advisory backed by a strong product and research team, underscores the unmatched value of the Anand Rathi proposition.

**About Religare Enterprises Limited**

Religare Enterprises Limited (REL) is the holding company for one of India's leading diversified financial services groups. REL offers an integrated suite of financial services through its underlying subsidiaries and operating entities, including loans to SMEs, Affordable Housing Finance, Health Insurance, Capital Markets and Wealth Management. REL is listed on the Bombay Stock Exchange (BSE) and National Stock Exchange (NSE) in India. As a group, Religare caters to almost every segment of the market from mass retail to

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affluent, HNIs, UHNIs, mid-size corporates, SMEs to large corporates and institutions. With over 7000 employees, the group has a presence across more than 1450 locations pan India. For details visit [www.religare.com](http://www.religare.com)

**For further information please contact:**

Mr. UjjawalPunmiya

AVP – Group PR & Communications

E: [ujjawalpunmiya@rathi.com](mailto:ujjawalpunmiya@rathi.com)

M: +91 9619130947

D: +022 4047 7079, B: +022 4047 7000