

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF ANAND RATHI GLOBAL FINANCE LIMITED HELD ON WEDNESDAY 15TH MARCH, 2017 AT 4TH FLOOR, SILVER METROPOLIS, JAI COACH COMPOUND, OPP, BIMBISAR NAGAR, GOREGAON EAST, MUMBAI 400063

Review of Interest Rate Policy:

The Chairman informed the Board that it is proposed to review the Interest Rate Policy. The draft of Revised Interest Rate Policy was placed before the Board for confirmation and approval.

After discussion, following resolution was passed unanimously:

“RESOLVED THAT the Interest Rate Policy framed by the Company is reviewed and the draft of the revised Policy of the Company as placed before the Board is hereby considered and approved;

RESOLVED FURTHER THAT any one Director of the Company be and is hereby authorized to sign and forward copy of this resolution to such other authorities/ entities/ persons as may be deemed necessary for giving effect to this resolution.”

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FOR ANAND RATHI GLOBAL FINANCE LIMITED



JUGALKISHOR MANTRI
DIRECTOR
DIN: 00961657



Policy on charging interest to clients

- a) While fixing the rate of interest on loans, the company will take into consideration the cost of funds, margin and risk premium and determine the rate of interest to be charged for loans and advances.
- b) A borrower is communicated the annualised rate percentage in the sanction letter while communicating the approval of a loan.
- c) The decision to give a loan and the rate of interest thereon are carefully assessed on a case by case basis based on multiple factors which may include the borrower's cash flows (past, current and projected), borrower's other financial commitments, the borrower's credit record, the security for the loan as represented by underlying assets or other financial guarantees etc.
- d) Such information is gathered based on information provided by the borrower, credit reports and market intelligence.
- e) Company would change interest on the following category of clients, based on the risk profiling which is as under:

Client Risk Profile	Interest Range (p.a.)
Low Risk	9.00%-13.00%
Medium Risk	12.00%-16.00%
High Risk	15.00%-21.00%

- f) The Company shall be entitled to charge interest at more than one rate of interest, if the loan facility or any part thereof is secured against different types of secured asset applicable to the relevant facility or if the loan is granted under different schedules of terms or company has to bear direct expenses to secure the client.
- g) Basic Lending Rate is subject to change and would intimate clients as when such change occurs.

