

Sr. No.	Names of Associate Companies of Anand Rathi Share and Stock Brokers Limited as per definitions of 'Associate' under SEBI (Intermediaries) Regulations, 2008 and of 'Group' under Competition Act
1	Anand Rathi Financial Services Ltd.
2	Anand Rathi Global Finance Ltd.
3	AR Venture Funds Management Ltd.
4	Anand Rathi Advisors Ltd.
5	Anand Rathi Commodities Limited
6	Anand Rathi Insurance Brokers Ltd.
7	AR Trustee Company Pvt. Ltd.
8	Anand Rathi IT Pvt. Ltd.
9	Anand Rathi Financial Services HK Ltd.
10	Anand Rathi Wealth Advisors Limited
11	Anand Rathi Marketing Services Private Ltd.
12	Quartz Stone Development and Holdings Pvt. Ltd.
13	Jaipur Securities Pvt. Ltd.
14	Network Synthetics Pvt. Ltd.
15	Rukmani Agencies Pvt. Ltd.
16	Rukmani Mercantile Pvt. Ltd.
17	Swati Capitals Pvt. Ltd.
18	Ashadeep Holdings (India) Pvt. Ltd.
19	Flavoursome Foods & Beverages Pvt. Ltd.
20	Pushpalata Rathi Foundation
21	Aishwariya Capital Services Private Limited
22	Emerald Building and Construction Pvt. Ltd.
23	Garnet Building and Construction Pvt. Ltd.
24	Girish Synthetics Pvt. Ltd.
25	Metro Woven Sacks Pvt. Ltd.
26	Jakheta Finances Private Limited